



To:

**Romanian Financial Supervisory Authority (FSA)
Bucharest Stock Exchange (BSE)**

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, SFA Regulation no. 5/2018 and the BSE Code

Report date: **December 29th, 2021**

Company name: **VRANCART**

Headquarters: **Adjud, 17th Ecaterina Teodoroiu Street, Vrancea County, Romania**

Phone/fax no.: **004-0237-640800/ 004-0237-641720**

Fiscal Code: **RO 1454846**

Trade Register registration number: **J39/239/1991**

Subscribed and paid in share capital: **103,168,354.70 RON**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BSE)**

Significant events to be reported:

Transactions with related parties according to Art. 108 of Law no. 24/2017 concluded between VRANCART (VNC) and its subsidiaries ROM PAPER and VRANCART RECYCLING.

VRANCART informs its shareholders and investors about the conclusion, on December 28th, 2021, of several transactions between VRANCART and its subsidiaries ROM PAPER and VRANCART RECYCLING, whose value, cumulated with the rest of the transactions concluded/performed between January 1st, 2021 – December 28th, 2021, exceeds the threshold of 5% of the net assets of VRANCART, according to the individual financial statements for 2020.

Details regarding the transactions concluded on December 28th, 2021, which led to exceeding the aforementioned threshold, containing information on the closing date, nature of the transactions, description of their object, transaction value, expiration date, receivables and mutual debts, guarantees, penalties stipulated, the terms and methods of payment are presented in Annex 1 (ROM PAPER) and Annex 2 (VRANCART RECYCLING).

**Chairman of the Board of Directors
Ionel-Marian CIUCIOI**

Annex 1 – Details of the transactions concluded between VRANCART and ROM PAPER between January 1st, 2021 – December 28th, 2021, of the type listed in Art. 108 of Law 24/2017

No.	Company	Scope of transaction	Type and contract number	Closing date	Contract / Addendum	Amount of transactions January 1 st , 2021 – December 28 th , 2021 (RON)	Total amount of transactions (estimated) (RON)	Guarantees (RON)	Penalties	Payment terms
	Name									
0	1	2	3	4	5	6	7	8	9	10
1	ROM PAPER	Sale – purchase of waste	Sale – purchase contract no. 471	September 1 st , 2016	Unlimited period	150,308	150,000	n/a	0,06 %/day of delay	Within 30 days from the invoice - with PO/clearing
2	ROM PAPER	Sale – purchase of products	Sale – purchase contract no. 30732	January 3 rd , 2019	1 year (with automatic 1-year extensions)	17,581,029	18,000,000	n/a	n/a	Within 90 days from the invoice - with PO/clearing
3	ROM PAPER	Real estate sublease	Sublease contract no. 3935	February 13 th , 2020	56 months	1,466,604	1,500,000	n/a	0,1 %/day of delay	Quarterly, within 30 days from the invoice - with PO/clearing
4	ROM PAPER	Equipments rental	Rental contract no. 11300	May 29 th , 2020	October 31 st , 2024	484,000	528,000	n/a	0,1 %/day of delay	Within 90 days from the invoice - with PO/clearing
5	ROM PAPER	Maintenance services	Maintenance contract no. 8940	April 23 rd , 2020	1 year (with automatic 1-year extensions)	71,507	80,000	n/a	0,1%/day of delay	Within 90 days from the invoice - with PO/clearing
6	ROM PAPER	Sale of assets	Sale – purchase contract no. 5297	December 28 th , 2021	3 months	2,751,224	2,751,224	n/a	0,1%/day of delay	Within 30 days from the invoice - with PO

The total value of the transactions during the period January 1st, 2021 – December 28th, 2021: 22,504,672 RON

Due and non-due mutual debts of VRANCART to ROM PAPER on December 28th, 2021: 3,296,955 RON

Due and non-due mutual debts of ROM PAPER to VRANCART on December 28th, 2021: 18,455,751 RON

Annex 2 – Details of the transactions concluded between VRANCART and VRANCART RECYCLING between January 1st, 2021 – December 28th, 2021, of the type listed in Art. 108 of Law 24/2017

No.	Company	Scope of transaction	Type and contract number	Closing date	Contract / Addendum	Amount of transactions January 1 st , 2021 – December 28 th , 2021 (RON)	Total amount of transactions (estimated) (RON)	Guarantees (RON)	Penalties	Payment terms
	Name									
0	1	2	3	4	5	6	7	8	9	10
1	Vrancart Recycling	Real Estate rental	Lease contract – no number	August 20 th , 2020	10 years	6,768	87,600	n/a	0,1%/day of delay	Monthly, within 15 days from the invoice, with PO
2	Vrancart Recycling	Fixed assets sale	No contract	January 29 th , 2021	n/a	8,344	8,344	n/a	n/a	Within 15 days from the invoice, with PO. Paid.
3	Vrancart Recycling	Car lease	Lease contract – no number	January 29 th , 2021	1 year	41,395	41,395	n/a	n/a	Monthly, within 15 days from the invoice, with PO
4	Vrancart Recycling	Increase in Share capital	EGMS and BoD approval	April 27 th , 2021 June 3 rd , 2021	n/a	15,600,000	15,600,000	n/a	n/a	n/a
5	Vrancart Recycling	Real Estate rights	Superficies contract no. 938	June 3 rd , 2021	99 years	7,633	2,079,000	n/a	0,1%/day of delay	Monthly, within 30 days from the invoice, with PO
6	Vrancart Recycling	Loan (Lender – Vrancart Recycling)	Loan agreement no. 105	July 22 nd , 2021	December 31 st , 2021	12,500,000	12,619,800	n/a	n/a	Interest rate Robor 1m+0,8% To be paid end of the period
7	Vrancart Recycling	Services enterprise	Services enterprise contract no. 17.060	September 1 st , 2021	1 year	340,090	1,002,000	n/a	0,1%/day of delay	Monthly, within 30 days from the invoice, with PO
8	Vrancart Recycling	Re-invoicing of service	n/a	December 28 th , 2021	n/a	2,229,846	2,229,846	n/a	n/a	Within 5 days from the invoice.
9	Vrancart Recycling	Sale of assets	Sale – purchase contract	December 28 th , 2021	3 months	96,657	96,657	n/a	0,1%/day of delay	Within 30 days from the invoice, with PO

The total value of the transactions during the period January 1st, 2021 – December 28th, 2021: 30,829,733 RON

Due and non-due mutual debts of VRANCART to VRANCART RECYCLING on December 28th, 2021: 11,400,000 RON

Due and non-due mutual debts of VRANCART RECYCLING to VRANCART on December 28th, 2021: 2,774,464 RON