



To,

**The Financial Supervisory Authority  
The Bucharest Stock Exchange**

**Current report according to Law no. 24/2017 on issuers of financial instruments and market operations, republished, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, as amended and/or the Bucharest Stock Exchange Code.**

<b>Date of report:</b>	<b>July 10<sup>th</sup>, 2023</b>
<b>Name of the issuing entity:</b>	<b>VRANCART</b>
<b>Registered office:</b>	<b>Adjud, 17<sup>th</sup> Ecaterina Teodoroiu Street, Vrancea County</b>
<b>Telephone/fax no.:</b>	<b>0237-640.800/0237-641.720</b>
<b>Tax Identification Number:</b>	<b>1454846</b>
<b>Trade Registry registration no.:</b>	<b>J39/239/1991</b>
<b>Subscribed and paid-in share capital:</b>	<b>RON 120,338,551.40</b>
<b>The regulated trading market:</b>	<b>The Bucharest Stock Exchange</b>

**Major events to report:**

**Publication of the Simplified Prospectus for the share capital increase operation.**

VRANCART, hereinafter referred to as the "Company", informs interested persons about the publication of the Simplified Prospectus for the offer related to the share capital increase operation of the Company, approved by the Financial Supervisory Authority by FSA Decision no. 684 dated July 7<sup>th</sup>, 2023.

The operation, approved by the Resolution of the Extraordinary General Meeting of Shareholders of April 27<sup>th</sup>, 2023 (EGMS), is carried out in two Stages, both governed by the Offer Prospectus approved by the FSA. Only shareholders registered in the Shareholders' Register kept by the Central Depository on the Record Date decided by the same EGMS, May 18<sup>th</sup>, 2023, will be able to subscribe in the two Stages of the operation.



Trading rights, allocated to shareholders of record on the Record Date, in a number equal to the number of shares held by them on the Record Date, **will not be traded**.

The Prospectus, the subscription and withdrawal forms for each of the two Stages, as well as the FSA Decision approving the Prospectus are available to investors on the Company's website <https://vrancart.ro/en/for-shareholders/news-for-shareholders.html>, on BSE's website and on the Intermediary of the offer, <https://www.goldring.ro/consultancy.html>.

Below, investors can consult the detailed timetable for the capital increase operation approved by the FSA:

Calendar of operation	Period
Stage I – subscription to the offer on the basis of the exercise of preference rights	July 11th, 2023 – August 24th, 2023
Stage II – the offer of the remaining unsubscribed shares in Stage I	August 31st, 2023 – September 13th, 2023

**In Stage I**, the number of new shares that may be subscribed by a shareholder, based on the exercise of preference rights held, is calculated by multiplying the number of preference rights held by **the subscription rate of 0.40586282**, rounded down to the nearest whole number, with a subscription price of 0.10 lei/share.

According to the provisions of the EGMS, **in Stage II, in which the shares remaining unsubscribed in Stage I will be offered, only entitled shareholders who subscribed in Stage I will be able to subscribe**, in proportion to the number of shares held on the Record Date. The subscription ratio is calculated as the ratio between the number of shares remaining unsubscribed in Stage I and the total number of shares existing on the date of the resolution of the EGMs no. 1/April 27<sup>th</sup>, 2023. The issue price for the new shares in Stage II is 0.11 lei/share, of which 0.10 lei is the nominal value and 0.01 lei is the share premium.

The shares remaining unsubscribed after their offering in Stage II will be cancelled by a decision of the Board of Directors, which establishes the actual results of the share capital increase and approves the amendment of the Articles of Association.

**Chairman of the Board of Directors**

**Ionel - Marian CIUCIOI**