



To,

**The Financial Supervisory Authority  
The Bucharest Stock Exchange**

## CURRENT REPORT

**Prepared in accordance with Law no. 24 /2017 on issuers of financial instruments and market operations, republished, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Code**

<b>Date of report:</b>	<b>August 25<sup>th</sup>, 2023</b>
<b>Name of the issuing entity:</b>	<b>VRANCART</b>
<b>Registered office:</b>	<b>Adjud, 17<sup>th</sup> Ecaterina Teodoroiu Street, Vrancea County</b>
<b>Telephone/fax no.:</b>	<b>0237-640.800/0237-641.720</b>
<b>Tax Identification Number:</b>	<b>RO 1454846</b>
<b>Trade Registry registration no.:</b>	<b>J39/239/1991</b>
<b>Subscribed and paid-in share capital:</b>	<b>RON 120,338,551.40</b>
<b>The regulated trading market:</b>	<b>The Bucharest Stock Exchange</b>

**Major events to report:** Closing of Phase I of the public offer for the increase of the share capital of VRANCART S.A.

The Company VRANCART, hereinafter referred to as the "Company", informs the interested persons of the conclusion of the first stage of the operation to increase the share capital of the Company, carried out in accordance with the provisions of the Articles of Association, the law and the Simplified Offer Prospectus relating to the operation to increase the share capital of the Company, approved by the Financial Supervisory Authority by Decision no. 684 dated July 07<sup>th</sup>, 2023.

In Stage I, which took place between July 11<sup>th</sup>, 2023 and August 24<sup>th</sup>, 2023, 476,737,826 shares were subscribed, representing 97.61% of the total number of 488,409,440 shares subject to the Offer. The 11,671,614 shares remaining unsubscribed in Stage I will be offered to the entitled shareholders - shareholders registered in the Shareholders' Register on the record date May 18<sup>th</sup>, 2023, set by the EGMS resolution of April 27<sup>th</sup>, 2023 - who subscribed in Stage I.

According to the Simplified Offer Prospectus, the maximum number of shares that an entitled shareholder may subscribe for in Stage II is calculated according to the formula, "Rights held on the Record Date x Stage II Subscription Rate", rounded down to the nearest whole number. The subscription ratio in Stage II, determined as the ratio between the number of shares remaining unsubscribed in Stage I of subscription based on the exercise of the pre-emptive right and the total number of shares existing on the date of the resolution of the EGMS of April 27<sup>th</sup>, 2023 is 0.0096989816.



The issue price for new shares in Stage II is 0.11 lei/share.

The subscription period in Stage II will be 10 Business Days and will run from August 31<sup>st</sup>, 2023 to September 13<sup>th</sup>, 2023, at 13.00 PM, with the possibility of early closure by decision of the Board of Directors, if the Offer is fully subscribed.

Subscription in Stage II will be made exclusively through the Intermediary of the Offer, GOLDRING S.A., a financial investment services company, in accordance with the procedure set out in the Prospectus.

The number of shares that may be subscribed for by an eligible shareholder in Stage II can be found by contacting the Intermediary at [subscieri@goldring.ro](mailto:subscieri@goldring.ro).

**President of the Board of Directors**

**Ionel – Marian CIUCIOI**

