



To,

**The Financial Supervisory Authority
The Bucharest Stock Exchange**

Current report according to Financial Supervisory Authority Regulation no. 5/2018

Date of report:	February 16th, 2023
Name of the issuing entity:	VRANCART S.A.
Registered office:	Adjud, 17th Ecaterina Teodoroiu Street, Vrancea County
Telephone/fax no.:	0237-640.800/0237-641.720
Tax Identification Number:	RO 1454846
Trade Registry registration no.:	J39/239/1991
Subscribed and paid-in share capital:	RON 120,338,551.40
The regulated trading market:	The Bucharest Stock Exchange

Major events to report:

VRANCART S.A. informs shareholders and investors that 1 (one) notification has been received from Bondholders (VNC24) requesting the conversion of 42 Bonds into Shares (VNC) in accordance with the provisions of the Issuance Prospectus approved by the Decision of the Financial Supervisory Authority no. 156/February 1st, 2017.

The conversion of the Bonds (VNC24) into Shares (VNC) could only take place if, during the period for the submission of conversion request notifications (January 28th, 2023 – February 15th, 2023), Bondholders submitted Bond conversion notifications representing cumulatively at least 10% of the total issued Bonds. As the notification received referred to a number of 42 Bonds, i.e. 0.011% of the total Bonds issued, the conditions for conversion are not met and conversion will not take place.

**Chairman of the Board of Directors
Ionel-Marian CIUCIOI**