



To:

**Romanian Financial Supervisory Authority (FSA)  
Bucharest Stock Exchange (BSE)**

**Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, SFA Regulation no. 5/2018 and the BSE Code**

Report date: **December 28<sup>th</sup>, 2023**

Company name: **VRANCART**

Headquarters: **Adjud, 17<sup>th</sup> Ecaterina Teodoroiu Street, Vrancea County, Romania**

Phone/fax no.: **004-0237-640800/ 004-0237-641720**

Fiscal Code: **RO 1454846**

Trade Register registration number: **J39/239/1991**

Subscribed and paid in share capital: **169,121,665.30 RON**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BSE)**

**Significant events to be reported:**

**Transactions with related parties according to Art. 108 of Law no. 24/2017 concluded between VRANCART (VNC) and its subsidiary VRANCART RECYCLING.**

VRANCART informs its shareholders and investors about the subscription, on December 27<sup>th</sup>, 2023, of 17,021,000 lei, at the share capital increase of its subsidiary VRANCART RECYCLING, an operation which, cumulated with the rest of the transactions concluded/carried out in the period January 01<sup>st</sup>, 2023 - December 27<sup>th</sup>, 2023, exceeds the threshold of 5% of the net assets of VRANCART, according to the individual financial statements for the year 2022.

Details of the transaction concluded on December 27<sup>th</sup>, 2023 and of all those relating to the period from January 01<sup>st</sup>, 2023 to December 27<sup>th</sup>, 2023, containing information on the date of conclusion, the nature of the transactions, the description of their subject matter, the value of the transactions, the expiry date, the mutual claims and debts, the guarantees constituted, the penalties stipulated, the terms and methods of payment are set out in the Annex.

**General Manager  
Nicolae – Paul DUMITRESCU**

**Annex – Details of the transactions concluded between VRANCART and VRANCART RECYCLING between January 1<sup>st</sup>, 2023 – December 27<sup>th</sup>, 2023, of the type listed in Art. 108 of Law 24/2017**

No.	Company	Scope of transaction	Type and contract number	Closing date	Contract / Addendum	Amount of transactions January 1 <sup>st</sup> , 2023 – December 27 <sup>th</sup> , 2023 (RON)	Total amount of transactions (estimated 2023) (RON)	Guarantees (RON)	Penalties	Payment terms
	Name									
0	1	2	3	4	5	6	7	8	9	10
1	Vrancart Recycling	Fixed assets sale	No contract	March 20 <sup>th</sup> , 2023	n/a	8,168	50,000	n/a	n/a	Within 30 days from the invoice, with PO.
2	Vrancart Recycling	Assets acquisition	No contract	January 20 <sup>th</sup> , 2023	n/a	15,831	60,000	n/a	n/a	Within 30 days from the invoice, with PO.
3	Vrancart Recycling	Chargeback various	No contract	March 2023 October 2023	n/a	51,115	100,000	n/a	n/a	Within 30 days from the invoice, with PO.
4	Vrancart Recycling	Provision of various services	Service contract no. 39	January 3 <sup>rd</sup> , 2022	Automatic extension with periods of 1 (year)	1,342,249	2,000,000	n/a	n/a	Within 30 days from the invoice, with PO
5	Vrancart Recycling	Creation of a real right	Surface contract no. 938	June 03 <sup>rd</sup> , 2021	99 years	16,815	25,000	n/a	0,1%/day of delay	Monthly, within 30 days from the invoice, with PO
6	Vrancart Recycling	Rental of head office space	Rental contract	August 20 <sup>th</sup> , 2020	10 years	6,803	10,000	n/a	n/a	Monthly, within 15 days from the invoice, with PO
7	Vrancart Recycling	Rental of working point space Bucharest	Subletting contract no. 2.010	February 1 <sup>st</sup> , 2022	July 1 <sup>st</sup> , 2023	16,276	16,276	n/a	0,05%/day of delay	Monthly, within 20 days from the invoice, with PO
8	Vrancart Recycling	Mobile good rental	Rental contract no. 12.727	July 21 <sup>st</sup> , 2022	Automatic extension with	13,350	20,500	n/a	0,1%/day of delay	Monthly, within 30 days from the invoice, with PO

					periods of 1 (year)					
9	Vrancart Recycling	Sale of wooden packaging	Sale contract no. 9532	May 31 <sup>st</sup> , 2022	Automatic extension with periods of 1 (year)	999,988	2,000,000	n/a	0,5%/day of delay	Within 30 days from the invoice, with PO
10	Vrancart Recycling	Wooden pallet sales	Sale contract no. 182	May 31 <sup>st</sup> , 2022	Automatic extension with periods of 1 (year)	4,280,677	7,000,000	n/a	0,5%/day of delay	Within 30 days from the invoice, with PO
11	Vrancart Recycling	Goods acquisition	No contract	January 20 <sup>th</sup> , 2023	n/a	39,541	100,000	n/a	n/a	Within 15 days from the invoice, with PO
12	Vrancart Recycling	Waste recycling	Recycling contract no. 180	May 31 <sup>st</sup> , 2022	Automatic extension with periods of 1 (year)	10,590	50,000	n/a	0,5%/day of delay	Within 30 days from the invoice, with PO
13	Vrancart Recycling	Various services	Service contract no. 001	September 1 <sup>st</sup> , 2021	Automatic extension with periods of 1 (year)	1,774,607	3,000,000	n/a	0,1%/day of delay	Within 30 days from the invoice, with PO
14	Vrancart Recycling	Loan	Loan agreement no. 21,776	December 14 <sup>th</sup> , 2022	December 31 <sup>st</sup> , 2031	29,836,675	34,000,000	n/a	n/a	3m+2% Robor interest rate, payable quarterly
15	Vrancart Recycling	Interest received	Loan agreement no. 21,776	April 26 <sup>th</sup> , 2023	December 31 <sup>st</sup> , 2023	720,740	2,500,000	n/a	n/a	Quarterly
16	Vrancart Recycling	VAT Take-up	Set up of a VAT tax group	November 2021	n/a	3,607,732	5,000,000	n/a	n/a	Monthly
17	Vrancart Recycling	PSI Services	Service contract no. 330	November 17 <sup>th</sup> , 2023	1 year	-	30,000	n/a	n/a	Within 30 days from the invoice, with PO
18	Vrancart Recycling	Canteen goods	No contract	September-November 2023	n/a	2,113	5,000	n/a	n/a	December 31 <sup>st</sup> , 2023

19	Vrancart Recycling	Payments for Vrancart Recycling	No contract	October 2023	n/a	263,325	263,325	n/a	n/a	December 31 <sup>st</sup> , 2023
20	Vrancart Recycling	Share capital increase	Board of Directors Approval	December 27 <sup>th</sup> , 2023	n/a	17,021,000	17,021,000	n/a	n/a	n/a

**The total value of the transactions during the period January 1<sup>st</sup>, 2023 – December 27<sup>th</sup>, 2023: 60,027,194 RON**  
**Due and non-due mutual debts of VRANCART to VRANCART RECYCLING on December 27<sup>th</sup>, 2023: 693,865 RON**  
**Due and non-due mutual debts of VRANCART RECYCLING to VRANCART on December 27<sup>th</sup>, 2023: 30,113,534 RON**