



To,

The Financial Supervisory Authority  
The Bucharest Stock Exchange

## CURRENT REPORT

Prepared in accordance with Law no. 24 /2017 on issuers of financial instruments and market operations, republished, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Code

Date of report:	June 17 <sup>th</sup> , 2024
Name of the issuing entity:	VRANCART
Registered office:	Adjud, 17 <sup>th</sup> Ecaterina Teodoroiu Street, Vrancea County
Telephone/fax no.:	0237-640.800/0237-641.720
Tax Identification Number:	RO 1454846
Trade Registry registration no.:	J39/239/1991
Subscribed and paid-in share capital:	RON 169,121,665.30
The regulated trading market:	The Bucharest Stock Exchange

**Major events to report:** Closing of Phase I of the public offer for the increase of the share capital of VRANCART

The Company VRANCART, hereinafter referred to as the "Company", informs the interested persons of the conclusion of the first stage of the operation to increase the share capital of the Company, carried out in accordance with the provisions of the Articles of Association, the law and the Simplified Offer Prospectus relating to the operation to increase the share capital of the Company, approved by the Financial Supervisory Authority by Decision no. 455 dated May 13<sup>th</sup>, 2024.

In Stage I, which took place between May 15<sup>th</sup>, 2024 and June 14<sup>th</sup>, 2024, 312,203,871 shares were subscribed, representing 97.81% of the total number of 319,200,750 shares subject to the Offer. The 6,996,879 shares remaining unsubscribed in Stage I will be offered to the entitled shareholders - shareholders registered in the Shareholders' Register on the record date February 16<sup>th</sup>, 2024, set by the EGMS resolution of January 25<sup>th</sup>, 2024 - who subscribed in Stage I.



According to the Simplified Offer Prospectus, the maximum number of shares that an entitled shareholder may subscribe for in Stage II is calculated according to the formula, "Rights held on the Record Date x Stage II Subscription Rate", rounded down to the nearest whole number.

The subscription ratio in Stage II, determined as the ratio between the number of shares remaining unsubscribed in Stage I of subscription based on the exercise of the pre-emptive right and the total number of shares existing on the date of the resolution of the EGMS of January 25<sup>th</sup>, 2024 is 0.0041371867.

The issue price for new shares in Stage II is 0.11 lei/share.

The subscription period in Stage II will be 10 Business Days and will run from June 21<sup>st</sup>, 2024 to July 04<sup>th</sup>, 2024, at 13.00 PM, with the possibility of early closure by decision of the Board of Directors, if the Offer is fully subscribed.

Subscription in Stage II will be made exclusively through the Intermediary of the Offer, GOLDRING, a financial investment services company, in accordance with the procedure set out in the Prospectus.

The number of shares that may be subscribed for by an eligible shareholder in Stage II can be found by contacting the Intermediary at [subscieri@goldring.ro](mailto:subscieri@goldring.ro).

**General Manager**

**Nicu – Ciprian FEDOR**

