



VRANCART S.A.
625100 Adjud-Vrancea, România, Str. Ecaterina Teodoroiu 17
RO 1454846, J39/239/1991
Capital social subscris și vărsat 103.168.354,70 RON
RO54 RNCB 0268 0087 9340 0001 - BCR Adjud
RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud
T: 0237 64 08 00, F: 0237 64 17 20
office@vrancart.com, www.vrancart.ro



DRAFTS
OF THE DECISIONS OF THE ORDINARY GENERAL MEETING
OF THE SHAREHOLDERS OF 26.04.2017

The Ordinary General Meeting of the Shareholders of VRANCART S.A. Adjud, registered with the Vrancea Trade Registry under no. J39/239/1991, gathered on April 26th, 2017 at the company's office, based on art. 111 of Law no. 31/1990, as republished and completed by the Government Emergency Ordinance no. 82/2007 and the Government Emergency Ordinance no. 52/2008

DECIDES:

DECISION No. dated April 26th, 2017

Art.1. The approval of the Report of the Board of Administrators for 2016, of the Auditor's report for the financial year corresponding to 2016.

Art.2. The approval of the (individual and consolidated) financial statements drawn up in accordance with the International Financial Reporting Standards (the Statement of financial position, the Statement of comprehensive income, the Statement of cash flows and the Notes to the individual and consolidated financial statements) for the financial year 2016.

DECISION No. dated April 26th, 2017

Sole article. The approval of the Report of the Board of Administrators Chairman on the coordination of the Board's activity during 2016.

DECISION No. dated April 26th, 2017

Sole article. The approval to give discharge to the Board of Administrators for the financial year 2016.

DECISION No. dated April 26th, 2017

Sole article. The approval to distribute dividends with a gross amount of 0,0136 lei/share (respectively of dividends with a total amount of 14.030.896,24 lei) from the profit for the financial year ended on December 31st, 2016.

DECISION No.dated April 26th, 2017

Sole article. The approval to bear the expenses related to the payment of dividends from Vrancart's financial resources (the bank charges, postage fees and other expenses of the same nature).

DECISION No.dated April 26th, 2017

Sole article. The approval of the Revenues and Expenditures Budget for the financial year 2017 and of the Investment Plan for the period between 2017 and 2020.

DECISION No.dated April 26th, 2017

Art. 1. The approval to appoint KPMG AUDIT S.R.L. Bucharest as company's Financial Auditor.

Art. 2. The approval to set the minimum duration of the agreement with the Financial Auditor to 2 years.

DECISION No.dated April 26th, 2017

Sole article. The approval of the remuneration owed to the members of the Board of Administrators, for the financial year between January 1th, 2017 - December 31th, 2017, in the amount of 12.000 lei/month.

DECISION No.dated April 26th, 2017

Sole article. The approval of the overall limits of all the additional remunerations of the members of the Board of Administrators, for the financial year between January 1th, 2017 - December 31th, 2017, in the amount of 600.000 lei.

DECISION No.dated April 26th, 2017

Sole article. The approval of the overall limit of the monthly remuneration provided in the mandate agreement of the General Manager, for the financial year between January 1th, 2017 - December 31th, 2017, in the amount of 575.000 lei.

DECISION No.dated April 26th, 2017

Sole article. The approval of the date **October 11th, 2017** as the ex-date as defined by the provisions of the National Securities Commission (CNVM) Regulation no. 6/2009.

DECISION No.dated April 26th, 2017

Sole article. The approval of the date **October 12th, 2017** as the registration date defining the shareholders that the decisions adopted within the Ordinary General Meeting of the Shareholders of **April 26th/27th, 2017** shall be reflected upon.

DECISION No.dated April 26th, 2017

Sole article. The approval of the date **October 26th, 2017** as the payment date as defined by the provisions of the National Securities Commission (CNVM) Regulation no. 6/2009.

DECISION No.dated April 26th, 2017

Sole article. The approval to empower the Chairman of the Meeting and the meeting Secretary to sign the decisions of the Ordinary General Meeting of Shareholders dated **April 26th/27th, 2017**.

The result of the vote for the Decisions no. 1-14 of the ordinary General meeting of the Shareholders dated April 26th, 2017:

Decision of the O.G.M.S.	NUMBER OF VOTES	% IN FAVOUR	% AGAINST	% ABSTENTION	% CANCELLED	% TOTAL
1/26.04.2017						
2/26.04.2017						
3/26.04.2017						
4/26.04.2017						
5/26.04.2017						
6/26.04.2017						
7/26.04.2017						
8/26.04.2017						
9/26.04.2017						
10/26.04.2017						
11/26.04.2017						
12/26.04.2017						
13/26.04.2017						
14/26.04.2017						

CHAIRMAN OF THE MEETING,

SECRETARY OF THE O.G.M.S.,