



VRANCART S.A.
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RO 1454846, J39/239/1991
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DRAFTS
OF THE DECISIONS OF THE ORDINARY GENERAL MEETING
OF THE SHAREHOLDERS OF 27.04.2018

The Ordinary General Meeting of the Shareholders of VRANCART S.A. Adjud, registered with the Vrancea Trade Registry under no. J39/239/1991, gathered on April 27th, 2018 at the company's office, based on art. 111 of Law no. 31/1990, as republished and completed by the Government Emergency Ordinance no. 82/2007 and the Government Emergency Ordinance no. 52/2008

DECIDES:

DECISION No. dated April 27th, 2018

Art. 1. The approval of the Report of the Board of Administrators for 2017, of the Auditor's report for the financial year corresponding to 2017.

Art. 2. The approval of the (individual and consolidated) financial statements drawn up in accordance with the International Financial Reporting Standards (the Statement of financial position, the Statement of comprehensive income, the Statement of cash flows and the Notes to the individual and consolidated financial statements) for the financial year 2017.

DECISION No. dated April 27th, 2018

Sole article. The approval of the Report of the Board of Administrators Chairman on the coordination of the Board's activity during 2017.

DECISION No. dated April 27th, 2018

Sole article. The approval to give discharge to the Board of Administrators for the financial year 2017.

DECISION No. dated April 27th, 2018

Sole article. The approval to distribute dividends with a gross amount of 0.011 lei/share (respectively of dividends with a total value of 11.348.519,017 lei) from the profit for the financial year ended on December 31st, 2017.

DECISION No.dated April 27th, 2018

Sole article. The approval to bear the expenses related to the payment of dividends from Vrancart’s financial resources (the bank charges, postage fees and other expenses of the same nature).

DECISION No.dated April 27th, 2018

Sole article. The approval of the Revenues and Expenditures Budget for the financial year 2018 and of the Investment Plan for the period between 2018 and 2020.

DECISION No.dated April 27th, 2018

Sole article. Election of the members of the Board of Administrators of VRANCART S.A. Adjud through compulsory secret vote, for a mandate of 4 years, as follows:

- - Member of the Board of Administrators
- - Member of the Board of Administrators
- - Member of the Board of Administrators
- - Member of the Board of Administrators

DECISION No.dated April 27th, 2018

Sole article. The approval of the remuneration owed to the members of the Board of Administrators, for the financial year between January 1st, 2018 - December 31st, 2018, in the amount of 12.000 lei net/month.

DECISION No.dated April 27th, 2018

Sole article. The approval of the general limits of all the additional remunerations of the members of the Board of Administrators, for the financial year between January 1st, 2018 - December 31st, 2018, in the net amount of 600.000 lei.

DECISION No.dated April 27th, 2018

Sole article. The approval of the general limit of the monthly remuneration provided in the mandate agreement of the General Manager, for the financial year between January 1st, 2018 - December 31st, 2018, in the net amount of 575.000 lei.

DECISION No.dated April 27th, 2018

Sole article. The approval of the date **October 10th, 2018** as the ex-date as defined by the provisions of the National Securities Commission (CNVM) Regulation no. 6/2009.

DECISION No.dated April 27th, 2018

Sole article. The approval of the date **October 11th, 2018** as the registration date defining the shareholders that the decisions adopted within the Ordinary General Meeting of the Shareholders of **April 27th/30th, 2018** shall be reflected upon.

DECISION No.dated April 27th, 2018

Sole article. The approval of the date **October 26th, 2018** as the payment date as defined by the provisions of the National Securities Commission (CNVM) Regulation no. 6/2009.

DECISION No.dated April 27th, 2018

Sole article. The approval to empower the Chairman of the Meeting and the meeting Secretary to sign the decisions of the Ordinary General Meeting of Shareholders dated **April 27th/30th, 2018**.

The result of the vote for the Decisions no. 1-14 of the ordinary General meeting of the Shareholders dated **April 27th, 2018**:

Decision of the O.G.M.S.	NUMBER OF VOTES	% IN FAVOUR	% AGAINST	% ABSTENTION	% CANCELLED	% TOTAL
1/27.04.2018						
2/27.04.2018						
3/27.04.2018						
4/27.04.2018						
5/27.04.2018						
6/27.04.2018						
7/27.04.2018						
8/27.04.2018						
9/27.04.2018						
10/27.04.2018						
11/27.04.2018						
12/27.04.2018						
13/27.04.2018						
14/27.04.2018						

CHAIRMAN OF THE MEETING,

SECRETARY OF THE O.G.M.S.,