



VRANCART S.A.
 625100 Adjud-Vrancea, România, Str. Ecaterina Teodoroiu 17
 RO 1454846, J39/239/1991
 Capital social subscris și vărsat 103.168.354,70 RON
 RO54 RNCB 0268 0087 9340 0001 - BCR Adjud
 RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud
 T: 0237 64 08 00, F: 0237 64 17 20
 office@vrancart.com, www.vrancart.ro



FORM FOR VOTE BY CORRESPONDENCE
for the Ordinary General Meeting of the Shareholders of VRANCART S.A. ADJUD
convoked for April 28th (29th) 2020

The undersigned, (name and surname of the personal shareholder or of the legal representative of the corporate shareholder), legal representative of (it shall be filled in only for the corporate shareholders) identified as shareholder in the Shareholders' Registry at the reference date, which is **the 14th of April 2020**, with ID/Sole Registration Code with domicile/headquarters in holder of shares representing% of the total 1.031.683.547 shares issued by the Trade Company **VRANCART S.A. ADJUD**, which grant me the right to votes¹ at the Ordinary General Meeting of the Shareholders representing% of the total vote rights, having taken note of the agenda of the Ordinary General Meeting of the Shareholders of VRANCART S.A. Adjud which will take place on **April 28th, 2020, at 11.00 a.m.** or on **April 29th, 2020** at the same time and in the same place, in the event that the first meeting cannot take place, and of the documentation that was put at my disposal by the company, I hereby exert my right to vote by correspondence, as follows:

Agenda

	F	A	Abs.
1. The approval of the financial statements for the financial year 2019, based on the reports submitted by the Board of Administrators and by the financial auditor.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. The report of the Chairman of the Board of Administrators on the coordination of the activity of the board of administrators in 2019.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. The approval to give discharge to the Board of Administrators for the financial year 2019.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. The approval to distribute dividends with a gross amount of 0,0116 RON/share (namely dividends with a gross amount of 11.967.530 RON) from the company's profit for the financial year ended on December 31 st , 2019.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. The approval to bear the expenses related to the payment of dividends from the financial resources of Vrancart (bank charges, postage fees and other expenses of the same kind).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. The approval of the Revenues and Expenditures budget and the Investment plan for the financial year 2020.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. The election in the vacant seats of two administrators for a mandate duration equal to the period remaining until the expiry of the mandates of the current administrators (April 27 th , 2022).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FERCU ADRIAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. The approval of the remuneration of the members of the Board of Administrators for the financial year January 1 st , 2020 – December 31 st , 2020, in the amount of 12.000 lei net/month.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. The approval of the general limits of all the additional remunerations of the members of the Board of Administrators for the financial year January 1 st , 2020 – December 31 st , 2020, in the net amount of 600.000 lei.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. The approval of the general limit of the monthly remuneration provided in the mandate agreement of the general manager for the financial year January 1 st , 2020 – December 31 st , 2020, in the net amount of 575.000 lei/year.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. The approval of the date October 8th, 2020 as the ex-date as defined by the provisions of the Financial Supervisory Authority Regulation no. 5/2018.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. The approval of the date October 9th, 2020 as the registration date, the date that defines the shareholders that the decisions adopted within the Ordinary General Meeting of the Shareholders held on April 28th/29th, 2020 shall be reflected upon.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13. The approval of the date October 23rd, 2020 as the payment date as defined by the provisions of the Financial Supervisory Authority Regulation no. 5/2018.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14. The empowering of the Chairman of the meeting and of the meeting secretary to sign the decisions of the Ordinary General Meeting of the Shareholders to be held on April 28th/ 29th, 2020 .	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Caption: F-For A - Against Abs. - Abstention

¹According to the Articles of Incorporation of VRANCART S.A, one share gives the right to one vote at the General Meeting of the Shareholders

.....
 (name and surname of the shareholder)

Shareholder's signature

Date

.....
 (name of the corporate shareholder)

Name, surname and signature of the legal representative of the corporate shareholder

.....

