

**VRANCART S.A.**

625100 Adjud-Vrancea, România, Str. Ecaterina Teodoroiu 17  
RO 1454846, J39/239/1991  
Capital social subscris și vărsat 103.168.354,70 RON  
RO54 RNCB 0268 0087 9340 0001 - BCR Adjud  
RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud  
T: 0237 64 08 00, F: 0237 64 17 20  
[office@vrancart.com](mailto:office@vrancart.com), [www.vrancart.ro](http://www.vrancart.ro)



To,

**The Financial Supervisory Authority  
The Bucharest Stock Exchange**

**Current report according to the CNVM Regulation no. 1/2006**

**Date of report:** February 16<sup>th</sup>, 2017

**Name of the issuing entity:** VRANCART S.A.

**Registered office:** Adjud, 17 Ecaterina Teodoroiu Street, Vrancea County

**Telephone/ fax no.:** 0237-640.800/0237-641.720

**Tax Identification Number:** 1454846

**Registered with the Trade Registry under no.:** J39/239/1991

**Subscribed and paid-in share capital:** 103.168.354,70 lei

**The regulated market onto which the securities issued are traded:** the Bucharest Stock Exchange

**Major events to report:**

The company VRANCART S.A. Adjud informs its shareholders and investors that the transactions reported based on art. 225 of Law no. 297/2004 that were performed between our company and the company Industrial Energy S.A. Bucharest, based on the electricity supply agreement no. CO. FZ-354/2016 dated June 28<sup>th</sup>, 2016, amended through the Additional document no. 1 dated October 3<sup>rd</sup>, 2016, in the meaning that the monthly estimated value of the agreement was reduced from approximately 245.000 Euro (without VAT) to approximately 217.000 Euro (without VAT), due to the renegotiation following the agreement for the exemption of Vrancart from the partial payment of green certificates, issued by the Ministry of Economy, Commerce and Business Environment Relations under no. 52/October 4<sup>th</sup>, 2016, falls within the category of usual transactions performed between electricity suppliers and consumers.

Thus, the elements of the additional document no. 1 dated October 3<sup>rd</sup>, 2016 to the electricity supply agreement no. CO.FZ-354/2016 dated June 28<sup>th</sup>, 2016 are as follows:

**The parties that concluded the juridical deed:**

Buyer: VRANCART S.A. Adjud

Seller: Industrial Energy S.A. Bucharest

**Date of conclusion and type of the deed:** Additional document no. 1/03.10.2016 to the supply agreement no. CO.FZ-354/2016 dated June 28<sup>th</sup>, 2016;

**Description and subject-matter of the additional document:**

The increase of the unit price for the sale of electricity following the change of the share of green certificates;

The change of the cost of green certificates according to the exemption agreement issued by the Ministry of Economy, Commerce and Business Environment Relations under no.52/4.10.2016

**Value of the agreement amended according to the additional document:**

The reduction of the estimated monthly value of the agreement to 217.000 Euro (without VAT).

**Mutual receivables:**

There are none

**Established guarantees, stipulated penalties:**

There were no guarantees established.

Practised penalties of 0,04% per each day of delay

**Payment terms and modalities:**

The payment term is within 15 financial days from the invoice issuance, through payment order.

**Chairman of the Board of Administrators – General Manager,  
Ec. Ciucioi Ionel-Marian**

