



**VRANCART S.A.**  
625100 Adjud-Vrancea, România, Str. Ecaterina Teodoroiu 17  
RO 1454846, J39/239/1991  
Capital social subscris și vărsat 103.168.354,70 RON  
RO54 RNCB 0268 0087 9340 0001 - BCR Adjud  
RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud  
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To,

**The Financial Supervisory Authority  
The Bucharest Stock Exchange**

**Current report according to the CNVM Regulation no. 1/2006**

<b>Date of report:</b>	<b>26.04.2017</b>
<b>Name of the issuing entity:</b>	<b>VRANCART S.A.</b>
<b>Registered office:</b>	<b>Adjud, 17 Ecaterina Teodoroiu Street, Vrancea County</b>
<b>Telephone/fax no.:</b>	<b>0237-640.800/0237-641.720</b>
<b>Tax Identification Number:</b>	<b>RO 1454846</b>
<b>Trade Registry registration number:</b>	<b>J39/239/1991</b>
<b>Subscribed and paid-in share capital:</b>	<b>103.168.354,70 lei</b>
<b>The regulated trading market:</b>	<b>The Bucharest Stock Exchange</b>

**Major events to report:**

On April 26<sup>th</sup>, 2017, **the Ordinary General Meeting of the Shareholders gathered on the first convocation (at 11<sup>00</sup>) and the Extraordinary General Meeting of the Shareholders gathered on the first convocation (at 12<sup>00</sup>)** at the headquarters of VRANCART S.A. in Adjud, 17 Ec. Teodoroiu Street, Vrancea County.

Shareholders representing 87,2851% of the share capital, respectively 900.505.944 shares, were present, were empowered and voted by correspondence within the General Meetings of the Shareholders, the General Meetings of the Shareholders being statutory.

The Ordinary General Meeting of the Shareholders and the Extraordinary General Meeting of the Shareholders of VRANCART S.A. Adjud were legally convened through the publishing of the notice to attend the meetings in the Official Gazette of Romania, Part IV, no. 971/March 23<sup>rd</sup>, 2017 and in Ziarul de Vrancea dated March 21<sup>st</sup>, 2017 and by the notification sent to the Bucharest Stock Exchange, to the Financial Supervisory Authority, respectively by posting it on the company's website.

I. Following the debates, **THE ORDINARY GENERAL MEETING OF THE SHAREHOLDERS adopted the following decisions on the points on the agenda:**

**DECISION No. 1 dated April 26<sup>th</sup>, 2017**

**Art.1.** The approval of the Report of the Board of Administrators for 2016, of the Auditor's Report on the financial year 2016.

**Art.2.** The approval of the individual financial statements drawn up in accordance with IFRS (the Statement of financial position, the Statement of comprehensive income, the Statement of cash flows and the Notes to the financial statements) for the financial year 2016.

**Art.3.** The approval of the consolidated financial statements, drawn up in accordance with IFRS (the Statement of financial position, the Statement of comprehensive income, the Statement of cash flows and the Notes to the financial statements) for the financial year 2016.

**DECISION No. dated April 26<sup>th</sup>, 2017**

**Sole article.** The approval of the Report of the Board of Administrators Chairman on the coordination of the Board's activity in 2016.

**DECISION No. 3 dated April 26<sup>th</sup>, 2017**

**Sole article.** The approval to give discharge to the Board of Administrators for the financial year 2016.

**DECISION No. 4 dated April 26<sup>th</sup>, 2017**

**Sole article.** The approval to distribute dividends in the gross amount of 0,0136 lei/share (respectively a total amount of the dividends of 14.030.896,24 lei) from the profit of the financial year ended on December 31<sup>st</sup>, 2016.

**DECISION No. 5 dated April 26<sup>th</sup>, 2017**

**Sole article.** The approval to bear the expenses related to the payment of dividends from the financial resources of VRANCART (bank charges, postage fees and other expenses of the same kind).

**DECISION No. 6 dated April 26<sup>th</sup>, 2017**

**Sole article.** The approval of the Expenses and revenues budget for the financial year 2017 and of the investment plan for the period between 2017 and 2020.

**DECISION No. 7 dated April 26<sup>th</sup>, 2017**

**Art. 1.** The approval to appoint K.P.M.G. AUDIT S.R.L. Bucharest as the company's Financial Auditor.

**Art. 2.** The approval to set the minimum duration of the agreement concluded with the Financial Auditor to 2 years.

**DECISION No. 8 dated April 26<sup>th</sup>, 2017**

**Sole article.** The approval of the remuneration owed to the members of the Board of Administrators for the financial year between January 1<sup>st</sup>, 2017 – December 31<sup>st</sup>, 2017, in the amount of 12.000 lei net/month.

**DECISION No. 9 dated April 26<sup>th</sup>, 2017**

**Sole article.** The approval of the overall limits of all the additional remunerations of the members of the Board of Administrators for the financial year between January 1<sup>st</sup>, 2017 – December 31<sup>st</sup>, 2017, in the net amount of 600.000 lei.

**DECISION No. 10 dated April 26<sup>th</sup>, 2017**

**Sole article.** The approval of the overall limit of the monthly remuneration provided by the mandate agreement of the general manager for the financial year between January 1<sup>st</sup>, 2017 – December 31<sup>st</sup>, 2017 to 575.000 lei/year.

**DECISION No. 11 dated April 26<sup>th</sup>, 2017**

**Sole article.** The approval of the date **October 11<sup>th</sup>, 2017** as the ex-date, as defined by the provisions of the CNVM Regulation no. 6/2009.

**DECISION No. 12 dated April 26<sup>th</sup>, 2017**

**Sole article.** The approval of the date **October 12<sup>th</sup>, 2017** as the registration date, the date that defines the shareholders that the decisions adopted within the Ordinary General Meeting of the Shareholders dated **April 26<sup>th</sup>, 2017** shall be reflected upon.

**DECISION No. 13 dated April 26<sup>th</sup>, 2017**

**Sole article.** The approval of the date **October 26<sup>th</sup>, 2017** as the payment date, as defined by the CNVM Regulation no. 6/2009.

**DECISION No. 14 dated April 26<sup>th</sup>, 2017**

**Sole article.** The approval to empower the Chairman of the meeting and the meeting Secretary to sign the decisions of the Ordinary General Meeting of the Shareholders **dated April 26<sup>th</sup>, 2017**.

The result of the vote for the Decisions 1 – 14 of the Ordinary General Meeting of the Shareholders dated April 26<sup>th</sup>, 2017

<b>Decision of the O.G.M.S.</b>	<b>NUMBER OF VOTES</b>	<b>% IN FAVOUR</b>	<b>% AGAINST</b>	<b>% ABSTENTION</b>	<b>% CANCELLED</b>	<b>% TOTAL</b>
1/26.04.2017	900.505.944	100%	-	-	-	100%
2/26.04.2017	900.505.944	100%	-	-	-	100%
3/26.04.2017	900.505.944	100%	-	-	-	100%
4/26.04.2017	900.505.944	100%	-	-	-	100%
5/26.04.2017	900.505.944	100%	-	-	-	100%
6/26.04.2017	900.505.944	100%	-	-	-	100%
7/26.04.2017	900.505.944	100%	-	-	-	100%
8/26.04.2017	900.505.944	86,00%	-	14,00%	-	100%
9/26.04.2017	900.505.944	86,00%	-	14,00%	-	100%
10/26.04.2017	900.505.944	86,00%	-	14,00%	-	100%
11/26.04.2017	900.505.944	100%	-	-	-	100%
12/26.04.2017	900.505.944	100%	-	-	-	100%
13/26.04.2017	900.505.944	100%	-	-	-	100%
14/26.04.2017	900.505.944	100%	-	-	-	100%

II. Following the debates, **THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS adopted the following decisions on the points on the agenda:**

**DECISION No. 1 dated April 26<sup>th</sup>, 2017**

**Art. 1.** The approval to submit an investment project in the amount of 46 million Euro for the period between 2017 – 2020, in order to obtain a state aid (with a maximum financing level of 50%).

**Art. 2.** The approval to empower the Board of Administrators, with full powers, to take all the actions and perform all the formalities required for the state aid project development, in the amount of 46 mil. Euro, with a +/- 10% margin.

**DECISION No. 2 dated April 26<sup>th</sup>, 2017**

**Art. 1.** The approval to finance the (state aid) investment project through loans and non-reimbursable funds.

**Art. 2.** The approval to empower the Board of Administrators, with full powers, to take all the measures and perform all the formalities required to obtain the project financing through loans and non-reimbursable funds.

**DECISION No. 3 dated April 26<sup>th</sup>, 2017**

**Sole article.** The approval of the date **October 11<sup>th</sup>, 2017** as the ex-date, as defined by the provisions of the CNVM Regulation no. 6/2009 and of the date **October 12<sup>th</sup>, 2017** as the registration date, the date that defines the shareholders that the decisions adopted within the Extraordinary General Meeting of the Shareholders held on **April 26<sup>th</sup>, 2017** shall be reflected upon.

**DECISION No. 4 dated April 26<sup>th</sup>, 2017**

**Sole article.** The approval to empower the Chairman of the meeting and the meeting Secretary to sign the decisions of the Extraordinary General Meeting of the Shareholders dated **April 26<sup>th</sup>, 2017**.

The results of the vote for the Decisions no. 1 – 4 of the Extraordinary General Meeting of the Shareholders dated April 26<sup>th</sup>, 2017

Decision of the E.G.M.S.	NUMBER OF VOTES	% IN FAVOUR	% AGAINST	% ABSTENTION	% CANCELLED	% TOTAL
1/26.04.2017	900.505.944	100%	-	-	-	100%
2/26.04.2017	900.505.944	100%	-	-	-	100%
3/26.04.2017	900.505.944	100%	-	-	-	100%
4/26.04.2017	900.505.944	100%	-	-	-	100%

Following the Ordinary General Meeting of the Shareholders and the Extraordinary General Meeting of the Shareholders held on April 26<sup>th</sup>, 2016, the audited individual and consolidated financial statements for the financial year 2016 (according to IFRS), the Annual Report of the Board of Administrators that includes the Statement on the compliance with the Code of Corporate Governance of the Bucharest Stock Exchange, the Report of the Board of Administrators Chairman, the Financial Auditor's report, the Revenues and Expenditures Budget for 2017, the Investment plan for the period between 2017 – 2020,

Chairman of the Board of Administrators,  
Ec. Ciucdi Iones Marian

