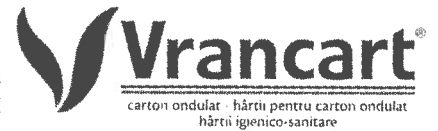


**VRANCART S.A.**

625100 Adjud-Vrancea, România, Str. Ecaterina Teodoroiu 17
RO 1454846, J39/239/1991
Capital social subscris și vărsat 86.371.792 RON
RO54 RNCB 0268 0087 9340 0001 - BCR Adjud
RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud
T: 0237 64 08 00, F: 0237 64 17 20
office@vrancart.com, www.vrancart.ro



To,

**The Financial Supervisory Authority
The Bucharest Stock Exchange**

Current Report according to the CNVM Regulation no. 1/2006

Date of report: 30.06.2016

Name of the issuing entity: VRANCART S.A.

Registered office: Adjud, 17 Ecaterina Teodoroiu Street, Vrancea County

Telephone/ fax no.: 0237-640.800/0237-641.720

Tax Identification Number: RO 1454846

Registered with the Trade Registry under no.: J39/239/1991

Subscribed and paid-in share capital: 86.371.792,00 lei

The regulated market onto which the securities issued are traded: the Bucharest Stock Exchange

Major events to report:

During the meeting of the Board of Administrators held on June 16th, 2016, an agreement for electricity supply was concluded with Industrial Energy S.A. Bucharest. As a part of the company's administrators are in a conflict of interests in relation to this transaction, they refrained from voting, and in accordance with the provisions of Art. 225 of Law no. 297/2004, we would like to notify the conclusion of the electricity supply agreement with Industrial Energy S.A. Bucharest, as follows:

The parties that concluded the legal document: Buyer: VRANCART S.A. Adjud
Seller: Industrial Energy S.A. Bucharest

Date of conclusion and nature of the document: Sales agreement no. CO.FZ-354/2016
dated 29.06.2016

Description of the subject-matter of the agreement: Agreement for the purchase of electricity as
an eligible consumer

Agreement value: The monthly value of the agreement is
estimated to approximately 245.000 Euro
(without VAT)

Mutual receivables: there are none

Established guarantees, stipulated penalties: There were not established any guarantees.

The penalties charged are in the amount of 0,04% per each day of delay

Payment terms and modalities:

the payment term is of 15 financial days from the invoice issuance, through payment order.

The changing of the electricity supplier was due to the fact that the agreement concluded with the previous supplier reached its term. The choosing of the new electricity supplier considered choosing the lowest electricity purchase price and the best contractual conditions.

Chairman of the Board of Administrators – General Manager,
Ec. Ciucioi Ionel-Marian

